

## **The Shuman Law Firm Announces Investigation on Behalf of Carter's, Inc. Shareholders**

BOULDER, CO Jan. 15, 2010 – *Advertising Material* – The Shuman Law Firm today announced that it is investigating potential claims on behalf of shareholders of Carter's, Inc. (NYSE:[CRI](#)) (“Carter's” or the “Company”).

On October 26, 2009, Carter's announced that it would postpone its third-quarter results, on the grounds that “it needed more time to complete a review of its accounting for discounts offered to some wholesale customers.” Then, on November 10, 2009, Carter's revealed that it would be restating its consolidated financial statements for the fiscal years 2004 through 2008, and the fiscal quarters from Sept. 29, 2007 through July 4, 2009.

On Wednesday, December 23, 2009, Carter's announced that the ongoing investigation found that Carter's sales staff did not disclose certain customer arrangements and provided inaccurate documents and explanations to Carter's finance team. The adjustments will lower Carter's retained earnings for 2004 through 2008 and the first six months of fiscal 2009 by \$7.5 million.

If you are interested in discussing your rights as a Carter's shareholder, or have information relating to this investigation, please contact Kip B. Shuman or Rusty E. Glenn toll free at (866) 974-8626 or email Mr. Shuman at [kip@shumanlawfirm.com](mailto:kip@shumanlawfirm.com) or Mr. Glenn at [rusty@shumanlawfirm.com](mailto:rusty@shumanlawfirm.com).

The Shuman Law Firm represents investors throughout the nation, concentrating its practice in securities class actions and shareholder derivative actions.

Contact:

THE SHUMAN LAW FIRM  
Kip B. Shuman, Esq.  
Rusty E. Glenn, Esq.  
885 Arapahoe Avenue  
Boulder, CO 80203  
Tel: 866-974-8626  
Fax: 303-484-4886  
Email: [kip@shumanlawfirm.com](mailto:kip@shumanlawfirm.com)  
Email: [rusty@shumanlawfirm.com](mailto:rusty@shumanlawfirm.com)  
Web: [www.shumanlawfirm.com](http://www.shumanlawfirm.com)

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