

## **The Shuman Law Firm Announces Investigation of the Acquisition of CKE Restaurants by Thomas H. Lee Partners**

BOULDER, CO March 12, 2010 – *Advertising Material* – The Shuman Law Firm today announced that it is investigating whether the Board of Directors of CKE Restaurants, Inc. (“CKE”) (NYSE: CKR) breached its fiduciary duty to its shareholders in agreeing to sell CKE to Thomas H. Lee Partners, a private equity firm (“Thomas Lee”).

Under the terms of the agreement, CKE shareholders will receive \$11.05 in cash for each share they own, placing a total value of \$619 million on the deal. The investigation is focused on the potential unfairness of the price to CKE’s shareholders and the process by which the CKE Board of Directors considered and approved the transaction. CKE shares traded as high as \$11.52 per share as recently as September 17, 2009 and at least one analyst has set a target price for CKE stock at \$15.00 per share.

If you are interested in discussing your rights as a CKE shareholder, or have information relating to this investigation, please contact Kip B. Shuman or Rusty E. Glenn toll free at (866) 974-8626 or email Mr. Shuman at [kip@shumanlawfirm.com](mailto:kip@shumanlawfirm.com) or Mr. Glenn at [rusty@shumanlawfirm.com](mailto:rusty@shumanlawfirm.com).

The Shuman Law Firm represents investors throughout the nation, concentrating its practice in securities class actions and shareholder derivative actions.

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