

The Shuman Law Firm Announces Investigation of BancorpSouth, Inc.

BOULDER, CO March 12, 2010 – *Advertising Material* – The Shuman Law Firm today announced that it is investigating potential claims against BancorpSouth, Inc. (“BancorpSouth” or the “Company”)(NYSE: BXS) relating to the Company’s announcement that it would delay the filing of its annual report.

On February 25, 2010, BancorpSouth announced a delay in the filing of its annual report because management had determined "that certain asset quality indicators, including the allowance for credit losses, and their impact on BancorpSouth's financial statements for the quarter ended December 31, 2009 should be further reviewed." The announcement also stated that the Company’s financial statements for the quarter and year ended December 31, 2009 will be adjusted prior to issuance of its Form 10-K and that the adjustments are expected to decrease net income. On this news, the company's stock price fell more than 13%.

If you purchased and/or own shares of BancorpSouth stock and are interested in discussing your rights, or have information relating to this investigation, please contact Kip B. Shuman or Rusty E. Glenn toll free at (866) 974-8626 or email Mr. Shuman at kip@shumanlawfirm.com or Mr. Glenn at rusty@shumanlawfirm.com.

The Shuman Law Firm represents investors throughout the nation, concentrating its practice in securities class actions and shareholder derivative actions.

Contact:

THE SHUMAN LAW FIRM
Kip B. Shuman, Esq.
Rusty E. Glenn, Esq.
885 Arapahoe Avenue
Boulder, CO 80203
Tel: 866-974-8626
Fax: 303-484-4886
Email: kip@shumanlawfirm.com
Email: rusty@shumanlawfirm.com
Web: www.shumanlawfirm.com

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